

Modern Slavery Statement

1. Organisation structure and supply chains:

Tradex Insurance Company Limited (Tradex) is a General Insurance Company that underwrites personal and commercial lines insurance policies.

Tradex outsources all its underwriting, administration and customer service activity, including claims management, to Markerstudy Group (Markerstudy).

Tradex and Markerstudy operations are based in the UK.

2. Policies in relation to slavery and human trafficking:

Tradex are committed to ensuring that slavery and human trafficking will not be tolerated within our company or within our supply chain.

Tradex are committed to complying with the Modern Slavery Act 2015

3. Due diligence processes:

Tradex utilises the services of Markerstudy's supply chain. Markerstudy has its own due diligence process to ensure its contracting processes includes specific prohibitions against the use of forced, compulsory or trafficked labour, or anyone held in slavery or servitude, whether adults or children. In turn, Markerstudy expect that its suppliers will hold their own suppliers to the same high standards.

As part of Markerstudy's supplier management activities they may request information from their suppliers, which may include, but is not limited to, health and safety, environmental responsibility, equality, anti-corruption, and insurance protection.

In respect of other Tradex suppliers, we engage with suppliers where we believe there is a non-negligible risk to ensure their compliance with the Modern Slavery Act 2015.

4. Risk assessment and management:

Tradex employs less than 40 staff in office based professional roles and thus does not present slavery risk itself. Tradex has a whistleblowing policy with details to enable anybody to raise a concern confidentially.

Markerstudy have their own Modern Slavery Statement and policies, that have been reviewed and deemed adequate by Tradex.

4. Training on modern slavery and trafficking:

To ensure a high level of understanding of the risks of modern slavery and human trafficking, we provide mandatory annual online Modern Slavery and Whistleblowing training to our employees.

5. Ownership and Accountability

Tradex senior management team are ultimately responsible for ensuring that Tradex complies with the Modern Slavery Act 2015. The Head of Compliance is responsible for ensuring that Tradex complies with its internal Modern Slavery Act 2015 requirements.

Should you have any queries regarding Tradex compliance with the Modern Slavery Act 2015, please email compliance@tradexinsurance.com